

Compliance Report on Corporate Governance

Name of the Company: VISION CORPORATION LIMITED

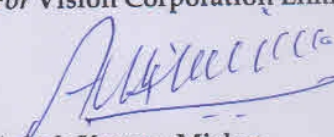
Quarter ended: 30th September 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	-
(B) Independent Directors	49(IIIB)	Yes	Complied in the Annual Report for the year ended 2015
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	Complied in the Annual Report for the year ended 2015
(D) Other Provisions as to Board and Committees	49 (IIID)	Yes	-
(E) Code of Conduct	49 (IIIE)	Yes	Complied in the Annual Report for the year ended 2015
(F) Whistle Blower Policy	49 (IIF)	Yes	Complied in the Annual Report for the year ended 2015
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49(IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49(IV)	Yes	Complied in the Annual Report for the year ended 2015
V. Subsidiary Companies	49 (V)	NA	The Company does not have any subsidiary companies
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transactions	49(VII)	Yes	Has Complied
VIII. Disclosures	49 (VIII)		

Vision Corporation Ltd

(A) Related Party Transactions	49 (VIII A)	Yes	Complied in the Annual Report for the year ended 2015
(B) Disclosure of Accounting Treatment	49 (VIII B)	NA	Complied in the Annual Report for the year ended 2015
(C) Remuneration of Directors	49 (VIII C)	Yes	Complied in the Annual Report for the year ended 2015
(D) Management	49 (VIII D)	Yes	Complied in the Annual Report for the year ended 2015
(E) Shareholders	49 (VIII E)	Yes	Complied in the Annual Report for the year ended 2015
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	NA	--
IX. CEO/CFO Certification	49 (IX)	Yes	Complied in the Annual Report for the year ended 2015
X. Report on Corporate Governance	49 (X)	Yes	Complied in the Annual Report for the year ended 2015
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report for the year ended 2015.

For Vision Corporation Limited


Ashok Kumar Mishra
Chairman and Managing Director

