

Compliance Report on Corporate Governance

Name of the Company: VISION CORPORATION LIMITED
 Quarter ended: 31st December 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	Yes	Will be complied in the year 2014-2015
(B) Independent Directors	49(II B)	Yes	Will be complied in the year 2014-2015
(C) Non-executive Directors' Compensation & Disclosures	49 (II C)	Yes	Will be complied in the year 2014-2015
(D) Other Provisions as to Board and Committees	49 (II D)	Yes	Will be complied in the year 2014-2015
(E) Code of Conduct	49 (II E)	Yes	Will be complied in the year 2014-2015
(F) Whistle Blower Policy	49 (II F)	Yes	Will be complied in the year 2014-2015
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	Will be complied in the year 2014-2015
(B) Meeting of Audit Committee	49(III B)	Yes	Will be complied in the year 2014-2015
(C) Powers of Audit Committee	49 (III C)	Yes	Will be complied in the year 2014-2015
(D) Role of Audit Committee	49 (III D)	Yes	Will be complied in the year 2014-2015
(E) Review of Information by Audit Committee	49 (III E)	Yes	Will be complied in the year 2014-2015
IV. Nomination and Remuneration Committee	49(IV)	Yes	Will be complied in the year 2014-2015
V. Subsidiary Companies	49 (V)	NA	The Company does not have any subsidiary companies.
VI. Risk Management	49 (VI)	Yes	Will be complied in the year 2014-2015
VII. Related Party Transactions	49(VII)	Yes	Will be complied in the year 2014-2015
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	Yes	Will be complied in the year 2014-2015
(B) Disclosure of Accounting	49 (VIII B)	NA	Will be complied in the



Treatment			year 2014-2015
(C) Remuneration of Directors	49 (VIII C)	Yes	Will be complied in the year 2014-2015
(D) Management	49 (VIII D)	Yes	Will be complied in the year 2014-2015
(E) Shareholders	49 (VIII E)	Yes	Will be complied in the year 2014-2015
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	NA	--
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in the year 2014-2015
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the year 2014-2015
XI. Compliance	49 (XI)	Yes	Will be complied in the year 2014-2015

For Vision Corporation Limited

Ashok Mishra

Ashok Mishra
Managing Director

