



Regd. Office :
2/A, 2nd Floor, Citi Mall, New Link Road, Andheri (West), Mumbai -400053
Tel : +91 - 22 - 61955200, Fax : +91 - 22 - 61955211
E-mail : info@visioncorpltd.com, Web : www.visioncorpltd.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : **Vision Corporation Ltd.**

BSE Scrip Code : **531668**

Quarter : **December 31, 2012**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2012 – 2013.
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2012 – 2013.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2012 – 2013.
(D) Code of Conduct	49 (ID)	Yes	Relevant disclosures will be made in the Annual Report for the Financial Year 2012 – 2013.
II. Audit Committee	49 (II)		
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	In absence of the Company Secretary, one of the committee member act as a Secretary to the Audit Committee. Disclosures will be made in the Annual Report for the Financial Year 2012 – 2013.
(B) Meeting of Audit Committee	49 (IIB)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(C) Power of Audit Committee	49 (IIC)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(D) Role of Audit Committee	49 (IID)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.

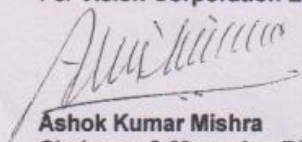
Head Office : Bharat Insurance Bldg, 2nd Floor, 15/A, Horniman Circle, Fort, Mumbai - 400001



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III. <u>Subsidiary Companies</u>	49 (III)	N.A	----
IV. <u>Disclosures</u>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IVA)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(C) Board Disclosures	49 (IVC)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(D) Proceeds from public issue, right issue, preferential issue etc.	49 (IVD)	NA	----
(E) Remuneration of Directors	49 (IVE)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(F) Management	49 (IVF)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
(G) Shareholders	49 (IVG)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
V. <u>CEO/ CFO Certification</u>	49 (V)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
VI. <u>Report on Corporate Governance</u>	49 (VI)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.
VII. <u>Compliance</u>	49 (VII)	Yes	Relevant reporting will be made in the Annual Report for the Financial year 2012 – 2013.

For Vision Corporation Ltd.



Ashok Kumar Mishra
Chairman & Managing Director



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